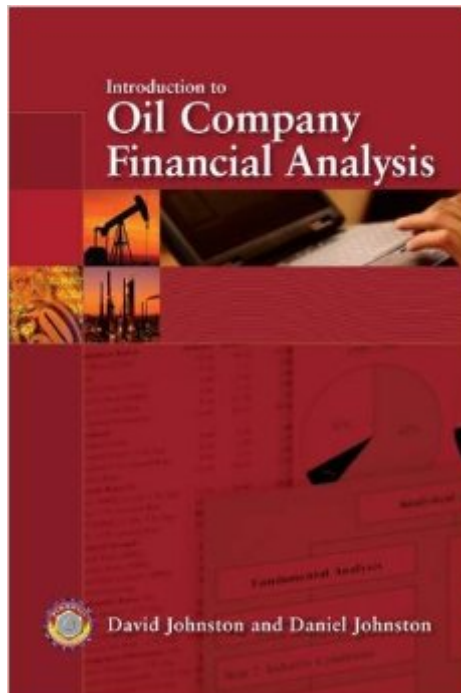


The book was found

# Introduction To Oil Company Financial Analysis



## Synopsis

Basic principles are widely understood in the financial industry, but the terminology and analytical techniques can vary greatly. This book is written for the nonfinancial shareholders, managers, and oil company employees interested in the forces that influence stock values. The bottom line in any company is expressed in the language of finance. This book explains financial concepts in a nontechnical, practical way so that nonfinancial professionals and others may understand and appreciate this aspect of the business. When the first edition of this book was written, companies disclosed substantially less information than what is available today. This additional information allows a better understanding of the financial status and health of a company. But there is still room for improvement.

## Book Information

Hardcover: 500 pages

Publisher: PennWell Corp. (October 15, 2005)

Language: English

ISBN-10: 159370044X

ISBN-13: 978-1593700447

Product Dimensions: 6.4 x 1.1 x 9.3 inches

Shipping Weight: 1.7 pounds (View shipping rates and policies)

Average Customer Review: 4.2 out of 5 stars [See all reviews](#) (6 customer reviews)

Best Sellers Rank: #282,259 in Books (See Top 100 in Books) #48 in [Books > Engineering & Transportation > Engineering > Energy Production & Extraction > Fossil Fuels > Petroleum](#) #109 in [Books > Business & Money > Industries > Energy & Mining > Oil & Energy](#) #386 in [Books > Textbooks > Business & Finance > Finance](#)

## Customer Reviews

The old warning Buyer Beware could not have been more apt for this book. Discussion of oil company analysis is limited to about two chapters - chapters 7 and 8. Beyond that this book is more of a primer on valuation in general with discussion on things like CAPM, Gordon growth model, Dow Theory, Random Walk, Efficient Markets etc. Then there is a liberal discussion on M&A Law in the US. In my own mind, central to oil company analysis is the valuation of reserves - a topic that requires a full book. This book devotes exactly 22 pages to this topic. Even here, the book is full of excel spreadsheet snapshots and there is no discussion of how certain items were derived or calculated and it is left to the reader to calculate. When dealing with a complicated issue and

especially when one is paying good money for a book, one would expect some hand-holding. There is no discussion on the specific components of Finding and Development (F&D) costs, how to smooth the lumpiness of annual F&D costs, and how to derive F&D costs from company filings. There is no discussion on issues such as "risking" reserves and exactly what the term means and how one goes about attributing value to resource potential. On the refining side, there is no discussion on refining margins and their drivers. The only thing of interest on the refining side is a discussion of the Nelson complexity index. Other than that the book is pretty much useless. If you think you can start analyzing oil and gas companies using this book, you are in for a rude shock. If you are looking to pick up on valuation concepts, then this book may be alright but there are clearly much better books for this out there.

[Download to continue reading...](#)

Oil Painting: Learn Oil Painting FAST! Learn the Basics of Oil Painting In No Time (Oil Painting Tutorial, Oil Painting Books, Oil Painting For Beginners, Oil Painting Course, Oil Painting)  
Introduction to Oil Company Financial Analysis Essential Oils for a Clean and Healthy Home: 200+ Amazing Household Uses for Tea Tree Oil, Peppermint Oil, Lavender Oil, and More Financial Statement Analysis for Non-Financial Managers: Property and Casualty Insurance Financial Reporting, Financial Statement Analysis and Valuation Financial Reporting and Analysis: Using Financial Accounting Information (with Thomson ONE Printed Access Card) Oil Pastel Step by Step: Discover the secrets to creating masterpieces in oil pastel (Artist's Library) Oil Painter's Solution Book - Landscapes: Over 100 Answers to Your Oil Painting Questions Coconut Oil and Apple Cider Vinegar Handbook: Use Coconut Oil and Apple Cider Vinegar for Healing, Curing, Beauty, and Glowing Radiant Skin Understanding Oil Prices: A Guide to What Drives the Price of Oil in Today's Markets (The Wiley Finance Series) Oil Painting Techniques: Learn How to Master Oil Painting Working Techniques to Create your Own Successful Paintings (Artist's Painting Library) Oil Painting For The Absolute Beginner: A Clear & Easy Guide to Successful Oil Painting (Art for the Absolute Beginner) The Great Oil Conspiracy: How the US Government Hid the Nazi Discovery of Abiotic Oil from the American People Peak Oil and the Second Great Depression (2010-2030): A Survival Guide for Investors and Savers After Peak Oil Analytics: Data Science, Data Analysis and Predictive Analytics for Business (Algorithms, Business Intelligence, Statistical Analysis, Decision Analysis, Business Analytics, Data Mining, Big Data) Pasta (Company's Coming) (Company's Coming) How to Start a Trucking Company: Your Step-by-Step Guide to Starting a Trucking Company An Introduction to Analysis of Financial Data with R Warren Buffett and the Interpretation of Financial Statements: The Search for the Company with a Durable Competitive Advantage

# Financial Fine Print: Uncovering a Company's True Value

[Dmca](#)